

MSH

Mangalwedha Solapur
Highways (P) Limited

November 07, 2023

To,
Senior Manager
Listing Corporate Relation Department
BSE Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001

Security Code No. Scrip Code 973800; Scrip ID 632MSHPL35 and ISIN INE000O07018
Scrip Code: 973802; Scrip ID 632MSHP35 and ISIN INE000O07026

This is for your information and records please.

Re: Intimation regarding notice received from Debenture holder - Clause 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received a notice from its Non-Convertible Debenture (NCD) Holder, through the Debenture Trustee, intimating its intent to exercise put option for NCDs issued under ISIN INE000O07018 and INE000O07026. The said Notice is enclosed herewith for your ready reference.

Please be informed that in terms of the issue as detailed in the Placement Memorandum dated February 14, 2022, the put option shall be exercisable by the debenture holder on February 22, 2024.

Yours faithfully,

**For Mangalwedha Solapur Highways Private Limited
(Formerly known as DBL Mangalwedha Solapur Highways Private Limited)**

**Bovin Kumar
Director
DIN: 08571658
Add: NGM 191, DLF New Town Heights, Sector-90,
Hayatpur 114 Wazirpur Gurgaon Haryana India 122505**

Mangalwedha Solapur Highways Private Limited (Formerly Known as DBL Mangalwedha Solapur Highways Private Limited)

Regd. Office: Cabin-3, S-11, 11nd Floor, Gurukripa Plaza Zone-II, M. P. Nagar MP Nagar Bhopal MP 462011, CIN: U45309MP2018PTC045517

Corporate Office: 1901, 19th Floor, Tower - B, World Trade Tower, Plot # C - 1, Sector - 16, NOIDA - 201301, U.P., India.

Phone: +91-0120-486 8323, Fax: +91-0120-486 8330, Email: compliance@mshpl.co.in, Website: www.mshpl.co.in

06 November 2023

To
Axis Trustee Services Limited
2nd Floor, Plot 25, Pusa Road,
New Delhi -110005

Kind Attention: Mr. Ganesh Tandon / Subhash Kumar Jha

Dear Sir/Madam,

Sub: Exercise Put Option (ISIN INE000007018 & INE000007026) of NCDs issued by DBL Mangalwedha Solapur Highways Pvt. Ltd.

We refer to the outstanding NCDs issued by the company under ISIN - INE000007018 & INE000007026 held in demat account detailed below:

DP ID	IN300484
Client ID	10820765
Beneficiary Name	Axis Bank Ltd

In terms of issue, the Debenture holder has the right to exercise the Put Option on 22nd Feb 2024 by giving notice beginning from 105 calendar days prior & ending on 90 days prior to the early redemption date.

Accordingly, we would like to inform that we are exercising this Put Option for NCDs under ISIN INE000007018 & INE000007026.

Kindly advise the Issuer to make the payment for the entire outstanding principal amount along with interest till the date of the payment to account mapped to aforesaid demat account of the Bank.

For Axis Bank Ltd


(Gauri Rohan Deshmukh)
AVP –Treasury Operations


(Anjali Krishnakant Sheth)
SVP I –Treasury Operations

Authorised Signatory

CC: Bigshare Services Pvt. Ltd